



KIMBERLY CLARK CREDIT UNION

Skip-A-Payment Request



Yes, I want to take advantage of the Kimberly Clark Credit Union Skip-A-Payment Program.

The processing fee is **\$20 per loan**. You may elect to skip your loan payment(s) and MasterCard payment. Mortgage loans and revolving credit loans are excluded from this offer. To apply for skip-a-payment, complete and sign this form and return it to the credit union **at least 10 days before your payment is due**.

Primary member/borrower's signature _____

KCCU member number _____

Daytime phone number _____

Home phone or cell number _____

E-mail address _____

Date _____

**Submit Skip-A-Payment form to:
Kimberly Clark Credit Union
1520 N Second St., Memphis, TN 38107
Fax (901)521-4644 or (901)521-4656**

What month do you want to skip?
_____ 20__ _

To skip ALL eligible loans, check this box

OR

Indicate below the specific loan(s) you wish to skip.

Loan# _____ Loan# _____

Loan# Loan#

Loan# _____ MasterCard _____

Processing fee options: The processing fee is \$20 per loan. Please indicate your method of payment.

Add the processing fee(s) to my loan balance(s).

Transfer fee(s) from my savings checking .

My check for \$ _____ is attached.

Skip-A-Payment Disclosure/Amendment to Loan Agreement

Your account and loans must be in good standing to qualify for this offer. Loans must have at least three (3) consecutive payments made on time to be eligible. Only two (2) skips per loan per calendar year with 90 days between skips.

You will not owe a payment during the month you skip, although interest will continue to accrue on your loan(s), and if your loan is covered by Credit Life/Disability, the monthly premium will still be added to the loan on the skipped month. The skipped payment will extend the loan beyond the original pay off date, and may reduce any claim paid on a GAP insured vehicle loan.

If your loan is paid by payroll deduction, KCCU automatic withdrawal, or an electronic debit/ACH originated by Kimberly Clark Credit Union, it will NOT be necessary to make any changes in the amount of your current deduction, withdrawal or ACH. Just remember that the amount deducted/withdrawn will not be transferred to your loan: it will be available for you to withdraw from your account at Kimberly Clark Credit Union. If your payment normally originates from another financial institution, you will need to contact them to cancel payment for the month you choose to skip. If you pay your loan by Bill Payment, you will need to adjust your payment date.

Your payment(s) will resume following the month you choose to skip. Kimberly Clark Credit Union reserves the right to withdraw this offer on an individual basis subject to payment history. If you are not approved for Skip-A-Payment, you will be notified and you will not incur a processing fee.

If you are paying the processing fee(s) by check, be sure to enclose your check with this form.